

TOWN OF WOODSTOCK
2024 ANNUAL AUDIT

The Town Council of the Town of Woodstock, Alabama, reviewed its annual audit for the year ended September 30, 2024, at the regular Council meeting on February 3, 2025 at 5 p.m. A summary of the annual audit is presented below. A complete copy of the Town's annual audit is available for public inspection during normal business hours at the Town Hall of Woodstock.

REVENUES

Taxes	\$ 1,468,261
Intergovernmental & Grants	260,145
Sewer Services	292,695
Fines & Forfeitures	71,294
Licenses & Permits	426,954
Recreation & Festival fees	139,795
Other Revenues	<u>12,894</u>
Total Revenues	<u>2,672,038</u>

EXPENDITURES

General Administration	646,561
Police Department	726,752
Municipal Court	99,330
Street Department	35,432
Sewer System	1,278,776
Park & recreation	235,474
Senior Program	88,745
Library Services	71,126
Less: capitalized infrastructure	<u>-671,905</u>
Total Expenditures	<u>2,510,291</u>

<u>Change in Net Assets</u>	<u>161,747</u>
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BALANCE SHEET INFORMATION

<u>ASSETS</u>	<u>\$ 11,857,108</u>
<u>LIABILITIES</u>	<u>\$ 7,532,835</u>
<u>NET ASSETS</u>	<u>\$ 4,324,273</u>



JEFF DODSON, MAYOR



TIFFNEY MCCULLEY, TOWN CLERK